

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 14, 2004

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 17, 2004
Maturity Date: September 16, 2004
CUSIP Number: 912795RC7

High Rate: 1.390% Investment Rate 1/: 1.413% Price: 99.649

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,187,250	\$ 15,223,760
Noncompetitive	1,320,476	1,320,476
FIMA (noncompetitive)	456,100	456,100
SUBTOTAL	27,963,826	17,000,336 2/
Federal Reserve	6,866,638	6,866,638
TOTAL	\$ 34,830,464	\$ 23,866,974

Median rate 1.360%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.340%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,963,826 / 17,000,336 = 1.64

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,084,861,000